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CONSUMER PRODUCTS SERVICES & RETAIL INVESTMENTS

Tom Stemberg

Managing Partner, Highland Capital Partners



"The Government is creating all kinds of jobs trying to implement Dodd-Frank ... and those jobs don't create much productivity."

Founder and retired CEO of Staples, Inc., the country's largest operator of office supplies superstores. Opened the first Staples store in Boston in 1986 and grew the company into the world's second largest retailer with more than \$12 billion in sales.

Joined the venture capital firm Highland Capital Partners in 2005. Currently Managing General Partner of the \$300 million Highland Consumer Fund that focuses on consumer products, services and retail investment opportunities. Tom currently represents Highland on the boards of City Sports, Guitar Center, lululemon athletica (NASDAQ: LULU), Pharmaca and StriVectin.

Dedicated to providing advice and guidance to entrepreneurs as a member of the Board of Directors at CarMax (NYSE: KMX) and PetSmart (NASDAQ: PETM). Also helped start innovative children's shoe retailer Olly.

Twice recognized by Worth magazine as one of the most accomplished CEOs and by Boston magazine as the city's best CEO.

Graduate of Harvard University and Harvard Business School. Serves on Harvard's Overseers Committee to Visit Harvard College and as a member of the Faculty of Arts and Sciences (FAS) Financial Aid Task Force.